

**Poundstock Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	Last Year £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	297995.00	548556.62				BALANCE B/F AGREES
2	Annual precept	35000.00	41172.19	6172.19	18%	Yes	Increase in 2024/25 precept £6,172.19
3	Total other receipts	272190.00	37090.83	-235099.17	86%	Yes	Grants received decrease £35,553.58 Cemetery fees increase £350.00 Interest received increase £124.26 Dividends received increase £6,063.12 VAT repayment decrease £4,550.91 Parish Hall Sale decrease £177,245.07 Public Toilets receipts decrease £23,935.00 Miscellaneous receipts decrease £352.90
4	Staff Costs	12607.00	13060.57	453.57	4%	No	No explanation required
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	N/A
6	Total other payments	44022.00	96821.53	52799.53	120%	Yes	VAT decrease £4,550.91 General Administration increase £34.11 Grants increase £750.00 S.137 decrease £100.00 Cemetery costs increase £1,410.45 Agency Services costs increase £2,835.00 Old Hall/New Hall costs increase £29,756.38 Public Toilets running costs increase £5,357.65 Public Toilets renovation costs increase £18,293.12 NDP costs decrease £541.57 Miscellaneous costs decrease £444.82
7	Balances carried forward	548556.62	516937.54	-31619.08	6%	No	

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Box No.	Description	Last Year £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
8	Total Cash and Short Term Investments	548556.62	516937.54	-31619.08	6%	No	
9	Total Fixed Assets and Long Term Investments	26628.00	21853.00	-4775.00	18%	Yes	Wallgate Hand Dryers disposed £4,744.00 Projector Screen disposed £30.00 Old Hall Furniture disposed £1.00
10	Total Borrowings	0.00	0.00	0.00	0%	No	N/A

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)